

PENICUIK ATHLETIC YOUTH FC

**TRUSTEES' REPORT AND
ACCOUNTS**

**FOR THE YEAR ENDED
31 MAY 2021**

SCOTTISH CHARITY NUMBER: SC046914



PENICUIK ATHLETIC YOUTH FC

CHARITY INFORMATION

AS AT 31 MAY 2021

TRUSTEES IN PERIOD

Colin Pryde
Lynn Bertram
Fraser Bertram
Julie Abblett
Keith Thomson
Scott Montgomery
Carol Laird
Steven Clarke
Graham Brown

CONTACT ADDRESS

Lynn Bertram
293 Rullion Road
Penicuik
EH26 9AW

INDEPENDENT EXAMINER

Arthur Cockburn
126 Craigentenny Road
Edinburgh
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PRINCIPAL BANKERS

Royal Bank of Scotland
206 Bruntsfield Place
Edinburgh
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PENICUIK ATHLETIC YOUTH FC

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PENICUIK ATHLETIC YOUTH FC

TRUSTEES' REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MAY 2021

Penicuik Athletic Youth Football Club ('the club') is a charitable unincorporated association. Our purposes, as recorded in our constitution, are to provide a positive environment for young people to learn and participate in football and to be a positive advocate in our community.

Activities

Unfortunately, the Global Pandemic of Covid-19 resulted in a drastically reduced programme of matches and training for our teams. Despite the challenges, we are delighted that our playing membership has remained at a consistent level, and in recent months it has been extremely pleasing to see all of our players enjoying being back training and looking forward to participating in matches and small tournaments in the coming months.

The club is proud of every coach, volunteer and player in our club and appreciate their support and understanding at such a difficult time. Their attitude and commitment to the club has been outstanding and we could not ask for more.

Financial Review

The Club made a general fund surplus this year of £17,351 (2020 - £1,224) which is largely due to the dramatic reduction in outgoings due to cancellation of training and games over the two separate lockdown periods.

Some of our members continued to pay full subscriptions through choice, with the majority reducing subscriptions to £5 to retain some income to the club to cover any essential costs and ongoing coach online training and first aid certificates, but also to retain funds in anticipation of costs to be incurred when the Autumn/Winter training restarts from October 2021. Our intention will be to ring-fence some of our funds to focus on upgrading the facilities in our Clubhouse to deliver long-term benefits for the Club and our players.

The financial stability of the club has improved and we intend to invest appropriately to help deliver longer-term benefits. We will continue to manage our finances carefully and continue to look for sponsorship opportunities and in time we hope to restore some fundraising activities.

It is important to stress that we are extremely grateful for the continued support of our members during these challenging and difficult times.

Our aim is that income from subscriptions and fundraising can cover the running costs of the club including meeting the requirements of the teams for equipment and match day clothing. The club will aim to create a development fund from gift aid and other specific fundraising activities to support other initiatives which benefit our players. These funds are included within the Restricted Funds along with any fundraising that is raised for the benefit of a specific team.

The Trustees of the Club are appointed by members at our Annual General Meeting.

This report was approved by the Trustees on [Date].

Signed on behalf of the Trustees



Lynn Bertram
Club Treasurer

[Date] 3-8-21

PENICUIK ATHLETIC YOUTH FC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PENICUIK ATHLETIC YOUTH FC

I report on the accounts of the charity for the period ended 31 May 2021 which are set out on pages 3 to 5.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Arthur J Cockburn

Arthur Cockburn

]Date] 8.8.21

PENICUIK ATHLETIC YOUTH FC

STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MAY 2021

| | YEAR ENDED 31 MAY 2021 | | | YEAR ENDED 31 MAY 2020 |
|--|---------------------------|---------------------|---------------|---------------------------------|
| | Unrestricted Funds | Restricted Funds | Total Funds | |
| | £ | £ | £ | £ |
| Incoming resources | | | | |
| Subscriptions | 55,671 | | 55,671 | 65,330 |
| Other grants and donations | 2,526 | 1,227 | 3,753 | 1,472 |
| Sponsorship | 2,848 | 5,377 | 8,225 | 5,373 |
| Fundraising income | 534 | 335 | 869 | 10,634 |
| Other income | 4 | | 4 | 521 |
| Gift aid repayments | | - | - | - |
| Incoming resources from charitable activities | 61,583 | 6,939 | 68,522 | 83,330 |
| Bank Interest | 24 | - | 24 | 19 |
| Total incoming resources | 61,607 | 6,939 | 68,546 | 83,349 |
| Resources expended | | | | |
| Fundraising expenditure | 416 | | 416 | 6,852 |
| Equipment | 15,074 | 3,204 | 18,278 | 21,040 |
| Pitch hire and access rights | 19,238 | | 19,238 | 33,078 |
| Team expenses | 4,716 | 825 | 5,541 | 6,514 |
| Club development costs | 2,020 | | 2,020 | 2,261 |
| Player of the year awards | 72 | | 72 | 755 |
| Clubhouse costs | 321 | | 321 | 2,356 |
| | 41,857 | 4,029 | 45,886 | 72,856 |
| Sundry expenses | 2,399 | - | 2,399 | 4,914 |
| Total resources expended | 44,256 | 4,029 | 48,285 | 77,770 |
| Net incoming/(outgoing) resources | 17,351 | 2,910 | 20,261 | 5,579 |
| Total funds brought forward | 21,240 | 15,807 | 37,047 | 31,468 |
| Net incoming/(outgoing) resources | 17,351 | 2,910 | 20,261 | 5,579 |
| Transfer between reserves | | | - | - |
| Total funds carried forward | 38,591 | 18,717 | 57,308 | 37,047 |

There were no other recognised gains or losses.

Approved by the Trustees on [Date].

Lynn Bertram
Club Treasurer
[Date]

PENICUIK ATHLETIC YOUTH FC

BALANCE SHEET AS AT 31 MAY 2021

| | 31 MAY 2021 | 31 MAY 2020 |
|-------------------------------|---------------|---------------|
| | £ | £ |
| Current assets | | |
| Cash at bank | 57,970 | 38,642 |
| Cash floats | 1,798 | 865 |
| Funds held on behalf of teams | (2,460) | (2,460) |
| | <u>57,308</u> | <u>37,047</u> |
| Net assets | <u>57,308</u> | <u>37,047</u> |
| | | |
| Funds | | |
| Unrestricted | 38,591 | 21,240 |
| Restricted | 18,717 | 15,807 |
| | <u>57,308</u> | <u>37,047</u> |

PENICUIK ATHLETIC YOUTH FC

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2021

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

These accounts have been prepared in accordance with the requirements of the Office of the Scottish Charity Regulator under their guidance for accounts prepared on a Receipts and Payments basis.

1.2 Incoming resources

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the Statement of Receipts and Payments.